

NMI Settlement Fund
Sources of Funds and Expenses
FY 2023
For the eleven (11) months ending August 31, 2023

	Year to Date This Year	Year to Date Last Year	
On-Island Sources			
Contributions Revenue:			
Mem. Contribution Income/CNMI	139,341.50	136,371.68	
Emp. Contribution Income/CNMI	487,157.79	461,403.99	
Mem. Contribution Income/Agency	247,967.56	280,107.69	
Emp. Contribution Income/Agency	770,443.01	873,573.11	
Total Contributions Revenue	1,644,909.86	1,751,456.47	4.23%
Employees Contributions:			
Buy Back Revenue	-	-	
Benefit Overpayment Revenue	31,079.33	98,905.94	
Underpayment of Contributions Revenue	17,358.21	31,666.65	
Buy Back Interest	890.00	1,540.00	
Total Employees Contributions:	49,327.54	132,112.59	0.13%
Miscellaneous Revenue:			
Income from Appeal Fees	200.00	200.00	
Interest Income	0.72	-	
Gain/Loss on sale of FA	-	-	
Other Income	8,400.00	7,540.00	
Total Miscellaneous Revenue	8,600.72	7,740.00	0.022%
Investment Revenue:			
Interest Income from JB Loan	-	14,180.98	
Investment/Interest Income	82,142.65	45,589.82	
Investment/Dividend Income	5,285,497.23	3,781,946.45	
Total Investments Revenue	5,367,639.88	3,841,717.25	13.79%
Combined On-Island Rev. Sources	7,070,478.00	5,733,026.31	18.17%
CNMI Payment per Agreement - CC# 09-00023			
Annual Payment	31,846,153.84	32,738,461.56	
APGA	-	-	
Total Annual Payment	31,846,153.84	32,738,461.56	81.83%
Total Revenue and Payments	38,916,631.84	38,471,487.87	100.00%
Stock Markets Realized/Unrealized Gain/(Loss):			
Realized Gain or Loss	-	(4,395,035.75)	
Unrealized Gain or Loss	5,283,783.12	(12,152,240.43)	
Total Realized/Unrealized Gain/(Loss)	5,283,783.12	(16,547,276.18)	11.95%
Net Revenue and Payments	44,200,414.96	21,924,211.69	
Year to Date Expenditures	36,878,131.56	37,782,321.49	
Excess of Expenditures over Revenue & Payments	7,322,283.40	(15,858,109.80)	