

NMI Settlement Fund
Sources of Funds and Expenses
FY 2019

	Current Month This Year	Year to Date This Year	
On-Island Sources			
Contributions Revenue:			
Mem. Contribution Income/CNMI	12,744.30	191,582.36	
Emp. Contribution Income/CNMI	36,360.39	539,797.60	
Mem. Contribution Income/Agency	29,346.14	381,653.46	
Emp. Contribution Income/Agency	95,972.02	1,205,123.97	
Total Contributions Revenue	174,422.85	2,318,157.39	3.58%
Employees Contributions:			
Buy Back Revenue	-	-	
Benefit Overpayment Revenue	(14,356.66)	30,571.69	
Underpayment of Contributions Revenue	300.00	900.00	
Buy Back Interest	16,801.78	18,341.78	
Total Employees Contributions	2,745.12	49,813.47	0.08%
Miscellaneous Revenue:			
Income from Appeal Fees	-	400.00	
Gain/Loss on sale of FA	(984.19)	(984.19)	
Rental Income	24,436.50	366,739.68	
Other Income	(5,000.00)	117,091.95	
Total Miscellaneous Revenue	18,452.31	483,247.44	0.75%
Investment Revenue:			
Interest Income from JB Loan	3,428.09	192,225.41	
Investment/Interest Income	2,165.31	30,822.27	
Investment/Dividend Income	518,831.00	3,505,687.03	
Total Investments Revenue	524,424.40	3,728,734.71	5.76%
Combined On-Island Rev. Sources	720,044.68	6,579,953.01	10.16%
CNMI Payment per Agreement - CC# 09-00023			
Annual Payment	3,300,000.00	44,000,000.00	
APGA	-	-	
Total Annual Payment	3,300,000.00	44,000,000.00	67.92%

Litigation Settlement Proceeds

Bank of Hawaii	-	-	0.00%
BMO Financial Group	-	55,202.61	0.09%

Total Litigation Proceeds	-	55,202.61	0.09%
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Total Revenue and Payments	18,170,462.20	64,785,573.14	100.00%
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Stock Markets Realized/Unrealized Gain/(Loss):

Realized Gain or Loss	(1,375,559.99)	(1,373,399.02)
Unrealized Gain or Loss	988,542.78	3,254,647.58

Total Realized/Unrealized Gain/(Loss)	(387,017.21)	1,881,248.56	2.82%
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Net Revenue and Payments	17,783,444.99	66,666,821.70
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Year to Date Expenditures	17,838,004.14	58,194,717.23
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Excess of Expenditures over Revenue & Payments	(54,559.15)	8,472,104.47
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FY 2020

	Current Month This Year	Year to Date This Year	
On-Island Sources			
Contributions Revenue:			
Mem. Contribution Income/CNMI	16,160.18	173,741.14	
Emp. Contribution Income/CNMI	51,304.44	506,264.98	
Mem. Contribution Income/Agency	21,308.77	293,700.52	
Emp. Contribution Income/Agency	65,439.12	924,760.59	
Total Contributions Revenue	154,212.51	1,898,467.23	3.07%
Employees Contributions:			
Buy Back Revenue	-	-	
Benefit Overpayment Revenue	(13,505.56)	46,470.20	
Underpayment of Contributions Revenue	300.00	193,269.53	
Buy Back Interest	16,852.00	18,392.00	
Total Employees Contributions	3,646.44	258,131.73	0.42%
Miscellaneous Revenue:			
Income from Appeal Fees	100.00	100.00	
Rental Income	-	73,309.50	
Gain/Loss on sale of FA	-	-	
Other Income	-	1,345.00	
Total Miscellaneous Revenue	100.00	74,754.50	0.121%
Investment Revenue:			
Interest Income from JB Loan	19,503.39	130,274.15	
Investment/Interest Income	17.72	9,804.79	
Investment/Dividend Income	588,922.12	3,476,080.78	
Total Investments Revenue	608,443.23	3,616,159.72	5.85%
Combined On-Island Rev. Sources	766,402.18	5,847,513.18	9.45%
CNMI Payment per Agreement - CC# 09-00023			
Annual Payment	-	42,000,000.00	
APGA	-	-	
Total Annual Payment	-	42,000,000.00	67.91%

Litigation Settlement Proceeds

Bank of Hawaii	-	-	0.00%
BMO Financial Group	21,289.94	21,289.94	0.03%

Total Litigation Proceeds	21,289.94	21,289.94	0.03%
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Total Revenue and Payments	14,768,118.69	61,849,229.69	100.00%
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Stock Markets Realized/Unrealized Gain/(Loss):

Realized Gain or Loss	-	568,676.76
Unrealized Gain or Loss	(1,570,859.62)	1,642,954.30

Total Realized/Unrealized Gain/(Loss)	(1,570,859.62)	2,211,631.06	3.45%
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Net Revenue and Payments	13,197,259.07	64,060,860.75
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Year to Date Expenditures	17,627,145.15	58,250,249.63
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Excess of Expenditures over Revenue & Payments	(4,429,886.08)	5,810,611.12
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NMI Settlement Fund
Sources of Revenue
FY 2021

	Current Month This Year	Year to Date This Year	
On-Island Sources			
Contributions Revenue:			
Mem. Contribution Income/CNMI	17,507.77	144,456.60	
Emp. Contribution Income/CNMI	58,033.55	423,918.66	
Mem. Contribution Income/Agency	30,615.97	315,433.40	
Emp. Contribution Income/Agency	99,777.38	977,190.17	
Total Contributions Revenue	205,934.67	1,860,998.83	3.08%
Employees Contributions:			
Buy Back Revenue	-	-	
Benefit Overpayment Revenue	(11,988.19)	64,990.49	
Underpayment of Contributions Revenue	2,138.97	9,763.14	
Buy Back Interest	16,801.75	18,341.75	
Total Employees Contributions:	6,952.53	93,095.38	0.15%
Miscellaneous Revenue:			
Income from Appeal Fees	-	400.00	
Rental Income	-	-	
Gain/Loss on sale of FA	-	-	
Other Income	-	-	
Total Miscellaneous Revenue	-	400.00	0.001%
Investment Revenue:			
Interest Income from JB Loan	(119.17)	73,917.61	
Investment/Interest Income	16.77	281.51	
Investment/Dividend Income	503,762.98	4,863,308.67	
Total Investments Revenue	503,660.58	4,937,507.79	8.17%
Combined On-Island Rev. Sources	716,547.78	6,892,002.00	11.40%
CNMI Payment per Agreement - CC# 09-00023			
Annual Payment	5,538,461.56	40,000,000.00	
APGA	-	-	
Total Annual Payment	5,538,461.56	40,000,000.00	66.15%

Litigation Settlement Proceeds

Bank of Hawaii	-	-	0.00%
BMO Financial Group	-	17,848.17	0.03%

Total Litigation Proceeds	-	17,848.17	0.03%
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Total Revenue and Payments	19,815,965.09	60,470,805.92	100.00%
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Stock Markets Realized/Unrealized Gain/(Loss):

Realized Gain or Loss	-	(802,366.50)
Unrealized Gain or Loss	(1,942,221.28)	6,503,300.29

Total Realized/Unrealized Gain/(Loss)	(1,942,221.28)	5,700,933.79	8.62%
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Net Revenue and Payments	17,873,743.81	66,171,739.71
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Year to Date Expenditures	17,166,451.10	55,776,280.35
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Excess of Expenditures over Revenue & Payments	707,292.71	10,395,459.36
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