

NMIRF Trust

Monthly Trust Statement

Accounting for the Period

May 1, 2014 to May 31, 2014

Statement of Investments

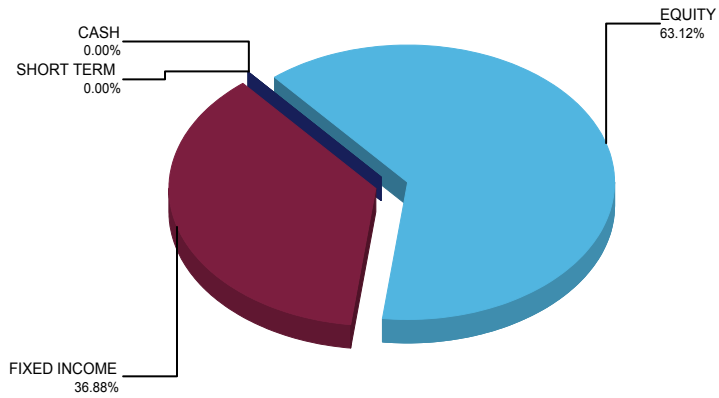
Close of Business May 31, 2014
 Print Date May 31, 2014

Security Description	Units	Unit Cost	Total Cost	Unit Price	Total Market	Unrealized Gain(Loss)
Cash Balance	0.66		0.66		0.66	0.00
Short-Term Investments						
Short-Term Investment Fund						
MONEY MARKET FUND B	159.00	1.00	159.00	1.00	159.00	0.00
Total Short Term	159.00		159.00		159.00	0.00
Bonds						
Pooled Fixed Income Funds						
INTERMEDIATE GOVERNMENT/CREDIT	269,526.80	27.93	7,527,957.91	29.300559	7,897,285.91	369,328.00
Total Bonds	269,526.80		7,527,957.91		7,897,285.91	369,328.00
Common Stocks						
Pooled Equity Funds						
ACWI EQUITY INDEX FUND B	736,549.37	16.90	12,447,354.51	18.354228	13,518,795.07	1,071,440.56
Total Common Stocks	736,549.37		12,447,354.51		13,518,795.07	1,071,440.56
Total Net Assets			19,975,472.08		21,416,240.64	1,440,768.56

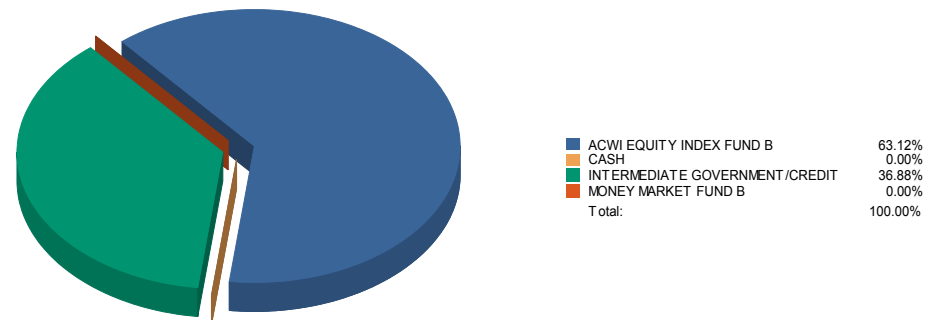
Account Composition

Close of Business May 31, 2014
Print Date May 31, 2014

Asset Composition



Investment Composition



Statement of Transaction Detail by Category

Close of Business May 31, 2014
 Print Date May 31, 2014

Date	Type	Units Increase/ (Decrease)	Transaction Description	Cost Increase/ (Decrease)	Cash Increase/ (Decrease)	Gain/(Loss)
Cash Balance Beginning of Period						0.12
Category: Receipts						
Income						
05/01/2014	Income		MONEY MARKET FUND B INCOME FROM 4/1/14 TO 4/30/14			159.54
		Total Income			<u>159.54</u>	
		Total Receipts			<u><u>159.54</u></u>	
Category: Disbursements						
Purchases						
05/01/2014	Buy	159.00	MONEY MARKET FUND B AT 1.000000	159.00	(159.00)	
		Total MONEY MARKET FUND B		<u>159.00</u>	<u>(159.00)</u>	
		Total Purchases		<u>159.00</u>	<u>(159.00)</u>	
		Total Disbursements		<u><u>159.00</u></u>	<u><u>(159.00)</u></u>	
Cash Balance End of Period						<u><u>0.66</u></u>

Statement of Changes to Cash

Close of Business May 31, 2014
 Print Date May 31, 2014

Description	Cash
Cash Balance Beginning of Period	0.12
Receipts	
Net Income Collected	
Interest Income	159.54
Total Receipts	159.54
Disbursements	
Cost Of Investments Purchased	(159.00)
Total Disbursements	(159.00)
Cash Balance End of Period	0.66

Statement of Changes in Net Assets

Close of Business May 31, 2014
 Print Date May 31, 2014

Description	Cost	Market
Net Assets at Beginning of Period	19,975,312.54	21,064,688.67
Increases		
Net Income Collected		
Interest Income	159.54	159.54
Total Increases	<u>159.54</u>	<u>159.54</u>
Subtotal	19,975,472.08	21,064,848.21
Unrealized Appreciation (Depreciation)		351,392.43
Net Assets at End of Period	<u><u>19,975,472.08</u></u>	<u><u>21,416,240.64</u></u>