

THIRD REGULAR SESSION, 1987

AN ACT

TO AMEND 1 CMC, DIVISION 8, CHAPTER 2, SECTION 8321 (d)(3) SO AS TO CLARIFY THE INTENT TO GIVE RETIREMENT FUND SERVICE CREDIT FOR THE COMMONWEALTH GOVERNMENT EMPLOYEES WHO WERE EMPLOYEES OF CAA, MLSC, HEADSTART PROGRAM AND THE SAIPAN CREDIT UNION WHEN THOSE ENTITIES WERE NON-PROFIT OR GOVERNMENTAL AGENCIES OR GOVERNMENTAL INSTRUMENTALITIES; AND FOR OTHER PURPOSES.

1 Section 1. Short Title. This Act shall be known and
2 cited as the "Retirement Fund Prior Service Credit Act of
3 1987".

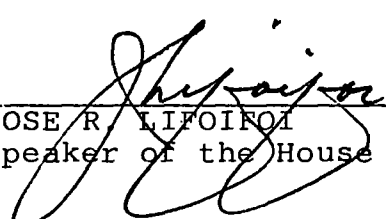
4 Section 2. Purpose. The Legislature finds that the
5 original intent of 1 CMC, Division 8, Section 8321 (d)(3)
6 has not been followed by the Retirement Board. The
7 Legislature wishes to correct that situation by amending
8 the section so as to give it renewed clarity.

9 Section 3. Prior Service Credit. Notwithstanding any
10 provision of law, the Retirement Fund shall, by regulation,
11 provide that members of the Retirement Fund and those
12 persons who were eligible for membership in the Fund on or
13 after October 1, 1980, shall, at the option of the member
14 or person applying to become a member, be entitled to
15 service credit for service rendered in the Northern Mariana
16 Islands to the following entities: Community Action Agency,
17 Micronesian Legal Services Corporation, Headstart Program
18 and the Saipan Credit Union; provided, however, that the
19 above mentioned entities was rendered and that service
20 credit shall not be given for the service rendered to the
21 Saipan Credit Union on or after October 1, 1980.

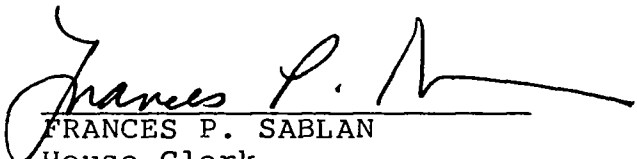
1 Section 4. Severability. If any portion of this Act
2 is held to be invalid by a court of competent jurisdiction,
3 such decision shall not affect the validity of the remaining
4 portions of this Act.

5 Section 5. Effective Date. This Act shall take
6 effect upon its approval by the Governor, or upon its
7 becoming law without such approval.

ATTEST:

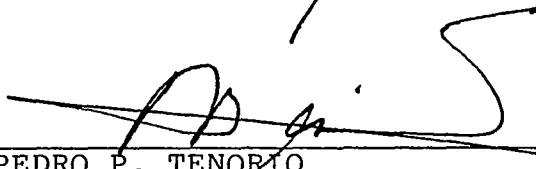


JOSE R. LIFOIFOI
Speaker of the House



FRANCES P. SABLAN
House Clerk

December 22, 1987



PEDRO P. TENORIO
Governor
Commonwealth of the Northern Mariana Islands