

---

A BILL FOR AN ACT

To provide for the flexibility of the Northern Mariana Islands Retirement Fund in the investing of its assets.

BE IT ENACTED BY THE NORTHERN MARIANAS COMMONWEALTH LEGISLATURE:

Section 1. Title. This Act may be cited as "The Retirement Fund Investment Flexibility Act of 1984".

Section 2. Purpose. The purpose of this Act is to permit the assets of the Northern Mariana Islands Retirement Fund to be invested in flexible manner so as to maximize the potential for achieving return on such investments.

Section 3. Public Law 1-43, Section 34(c) (2) and (3) (1 Commonwealth Marianas Code, Division 8, Section 8367(c) (2) and (3)) are hereby repealed.

Section 4. Public Law 1-43, Section 35(a), (b), (c), (d), and (e) (2) and (3) (1 Commonwealth Marianas Code, Division 8, Section 8368(a), (b), (c), (d), and (e) (2) and (3)) are hereby repealed.

Section 5. Public Law 1-43, Section 36(d) (1) and (2) (1 Commonwealth Marianas Code, Division 8, Section 8369(c) (1) and (2)) are hereby repealed.


Section 6. Effective Date. This Act shall take effect upon its approval by the Governor or upon its becoming law without such approval.

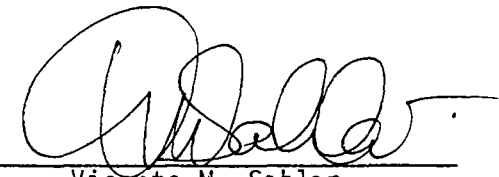
PUBLIC LAW NO. 4-4

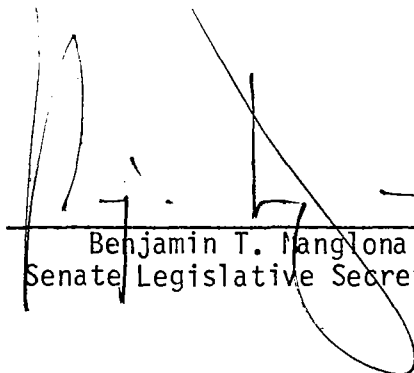
SENATE BILL NO. 4-33

---

---

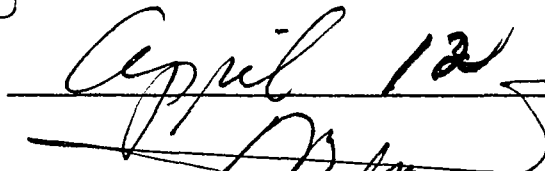
  
Ponciano (Ponce) C. Rasa  
President of the Senate

  
Vicente M. Sablan  
Speaker  
House of Representatives

  
Benjamin T. Manglona  
Senate Legislative Secretary

ATTEST:

  
Daniel O. Guittagua  
Chief Clerk

  
April 12, 1984.

Pedro P. Tenorio  
Governor  
Commonwealth of the Northern Mariana Islands